

# COUNTRY FACT SHEET: ARGENTINA

U.S. Ambassador to Argentina: Noah B. Mamet  
Argentine Ambassador to the United States: Cecilia Nahón

## PROFILE

Population: 42.4 million*	Next election scheduled: October 2015
Capital: Buenos Aires	Head of government: Cristina Fernández de Kirchner
Government: Federal Republic	(President)

## ECONOMY

- 2015 nominal GDP** (Current US\$ billions)\*: 563.14
  - 2015 nominal GDP per capita** (Current US\$)\*: 13,270.78
- |                                      | 2012  | 2013  | 2014  | 2015  |
|--------------------------------------|-------|-------|-------|-------|
| Real GDP growth rate (%)*            | 0.80  | 2.89  | 0.46  | -0.31 |
| Real GDP per capita growth rate (%)* | -0.32 | 1.73  | -0.65 | -1.42 |
| CPI (%)*                             | 10.04 | 10.62 | n/a   | 18.65 |
| Unemployment (%)*                    | 7.20  | 7.08  | 7.25  | 7.04  |
- Economic mix in 2013<sup>†</sup>**: 28.5% All Industries; 15.3% manufacturing; 64.6% services; 7.0% agriculture

FOREIGN MERCHANDISE TRADE (US\$ billions)	2012	2013	2014
Argentina’s exports to the world <sup>^</sup>	78.5	74.2	67.4
Argentina’s imports from the world <sup>^</sup>	68.5	74.0	65.2
U.S. exports to Argentina <sup>^</sup>	10.3	10.4	10.8
U.S. imports from Argentina <sup>^</sup>	4.4	4.6	4.2
U.S. trade balance with Argentina <sup>^</sup>	6.0	5.7	6.5

U.S. TRADE IN SERVICES (US\$ billions)	2012	2013	2014
U.S. exports to Argentina	6.24	6.67	6.75
U.S. imports from Argentina	1.88	1.78	1.68

- Rank of Argentina as U.S. export market in 2014<sup>^</sup>**: 28<sup>th</sup> largest (.67% of U.S. exports)
- Rank of Argentina as source of U.S. imports in 2014<sup>^</sup>**: 53<sup>rd</sup> largest (.18% of U.S. imports)
- Rank of Argentina in total U.S. trade in 2014<sup>^</sup>**: 39<sup>nd</sup> largest (.38% of U.S. trade)
- Principal U.S. exports to Argentina in 2014<sup>^</sup>**: Petroleum & Coal Products (24.8%), Machinery, Except Electrical (19.8%), Electrical Machinery (8.0%), Organic Chemicals (6.8%), Aircraft Parts (6.0%)
- Principal U.S. imports from Argentina in 2014<sup>^</sup>**: Oil & Gas (25.5%), Wine & Spirits (8.5%), Primary Metal (8.2%), Food and Kindred Products (4.6%)

FOREIGN DIRECT INVESTMENT (US\$ billions)	2011	2012	2013
U.S. FDI in Argentina	13.8	14.6	15.2
FDI into U.S. from Argentina (UBO)	0.73	0.74	0.77

- Principal Suppliers of Foreign Investment to Argentina**: Spain, United States, Netherlands, Chile, Brazil

## DOING BUSINESS RANKING

- World Bank *Doing Business in 2015* rank**: 124 of 189 (124 in 2014)

## COMMERCIAL OFFICER INFORMATION

Senior Commercial Officer: James Koloditch, 5411 5777 4670  
Deputy Senior Commercial Officer: Yamilee Bastien, 5411 5777 670  
Commerce Desk Officer: Dakshina Voetsch, (202) 482-4701

\*IMF estimate, <sup>†</sup>World Bank data, <sup>^</sup>Global Trade Atlas data, year to date as of December 2014

<sup>1</sup> *Latest actual data*: 2013. Consumer price data from December 2013 onwards reflect the new national CPI (IPCNU), which differs substantively from the preceding CPI (the CPI for the Greater Buenos Aires Area, CPI-GBA). Because of the differences in geographical coverage, weights, sampling, and methodology, the IPCNU data cannot be directly compared to the earlier CPI-GBA data. The average CPI inflation for 2014 is not reported in the April 2015 World Economic Outlook.